

NOTICE OF PROPOSED TAX INCREASE

The School Board of Sarasota County will soon consider a measure to increase its property tax levy.

Last year's property tax levy:

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| A. | Initially proposed tax levy | <u>\$407,616,958</u> |
| B. | Less tax reductions due to Value Adjustment Board and other assessment changes | <u>\$ -58,047</u> |
| C. | Actual property tax levy | <u>\$407,675,005</u> |

This year's proposed tax levy \$424,321,903

A portion of the tax levy is required under state law in order for the school board to receive \$75,789,702 in state education grants.

The required portion has **decreased** by .45 percent, and represents approximately **five-tenths** of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held **on July 25, 2017 at 5:15p.m.** at 1980 Landings Boulevard, Sarasota, Florida.

A **DECISION** on the proposed tax increase and the budget will be made at this hearing.